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SUBCOMMITTEE ON INTERNATIONAL TRADE AND FINANCE

Chairman: Morris H. Crawford, State

Executive Secretary: [REDACTED] CIA 25X1A9a

Agencies Represented:	State	Navy	Commerce
	DIA	CIA	FRB
	Army	NSA	Treasury

Meetings: Last meeting, June 1963

Activities during FY 1965 and First Half FY 1966

The subcommittee members maintain a continuing critical review of intelligence needs and intelligence research on Sino-Soviet Bloc trade. The CIA/ORR program to code and store basic Soviet trade data in an IBM system has been continued.

Publications: At the request of the EIC, CIA has published, after pre-publication review and comment by the Departments of State and Commerce, two studies on Trends in Soviet Foreign Trade. In December it is planned to publish an Annex updating the details of commodity trade for 1964.

During the first half of FY 1966, the subcommittee coordinated the trade section of EIC-R16-S6, "International Trade and Transport of Communist China, 1964" (published annually).

Evaluation of the Role of the Subcommittee

Because of the open channels of communication that have been established in past years, an effective and harmonious system exists for coordinating intelligence on matters of mutual interest. These channels are used as needed with resulting benefits to all participating agencies.

In trying to assess the particular sorts of activity which the subcommittee could most usefully undertake in the future, one member has raised the possibility of holding, under subcommittee auspices, irregular informal discussions of selected substantive questions among specialists from the participating agencies.

EIC/S
December 1965

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